



## **REINSURANCE LAW: A GUIDE FOR PRACTITIONERS**

### **Course Description**

This course will provide delegates with an outline of reinsurance law and analyse court decisions on clauses used in reinsurance contracts.

### **Target Audience**

The course will be of value to anyone involved in reinsurance underwriting, claims handling, or contract wording preparation or checking.

### **Course Objectives**

On completion of the course delegates will:

- Take a more analytical approach to drafting or reading Contracts, Wordings and other reinsurance documentation
- Reach higher standards of document production
- Understand some of the complex issues relating to reinsurance law

### **Course Format**

An interactive presentation including discussion of issues based on real examples and case law.

### **Course Content**

#### **Introduction to Reinsurance**

- Defining a reinsurance contract

#### **Formation of the Reinsurance Contract**

- Reinsurable Interest
- Reinsured's duty of disclosure and fair presentation of risk
- Reinsurance Brokers' duties
- Formation of the contract
- Repudiation

#### **The Terms of a Reinsurance Contract**

- Rules of construction
- Incorporation of Terms
- Explicit Terms
- Implied Terms
- Cut-through Clauses and their legality
- Duty of skill and care of reinsured
- "Writing against reinsurance"
- Sanctions Clauses

### **Conditions and Warranties**

### The Law of Reinsurance Claims

- Full Reinsurance Clause
- Obligation to follow judgments
- Follow the fortunes
- Follow the settlements
- Claims Control Clause
- Claims Co-operation Clause
- Ex-gratia payments

### The Number of Claims

“Event”, “Occurrence”, “Cause”

### Arbitration

### Law and Jurisdiction

### Presented by Tony Gregory BA(Hons), Dip Mgmt, FCII, RPLU, CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He has a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

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| <b>Duration</b>     | 1 day  |
| <b>Dates</b>        | <b>31<sup>st</sup> January 2020</b>  |
| <b>Time</b>         | 9.30 am - 5.00 pm  |
| <b>Venue</b>        | London Novotel Tower Bridge, EC3N 2NR  |
| <b>Fee</b>          | <b>£195.00 +VAT</b> (including refreshments and buffet lunch)  |
| <b>In-House Fee</b> | <b>£750.00 +VAT</b> for up to 12 delegates   |
| <b>Bookings</b>     | To reserve a place on this course please contact Tony Gregory<br>Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212<br>Email: <a href="mailto:tony.gregory@imc-seminars.com">tony.gregory@imc-seminars.com</a> |